

## **DCTC Policy 7.11 Investment Income**

### **Part 1. Policy Statement.**

Excess funds in the local checking account that are not needed for immediate cash flow needs may be invested by DCTC in accordance with Minnesota Statutes 118A.04, 118A.05 and 118A.06. Investment income will be deposited to the investment income cost center and is used first to cover bank charges. Income in excess of bank charges may be used for student scholarships or other initiatives at the discretion of the President.

At end:

### **Related Documents:**

- Minnesota Statutes 118A.04
- Minnesota Statutes 118A.05
- Minnesota Statutes 118A.06

### **Policy History:**

Date of Adoption:

Last Revision Date: 06/08/2017

Date most recent policy revisions go into effect: 06/08/2017

### **Date and Subject of Revisions:**

06/08/2017 – Updated title and history