

Dakota County Technical College
Request to Cancel Loan or Return Loan Funds

A student has the right to cancel a federal Stafford Loan, Minnesota SELF Loan, or an education loan from a private student loan company. A parent borrower has the right to cancel a federal PLUS Loan. Loan cancellation must be completed prior to, or within 14 days of, disbursement notification. Loan funds will be returned to the lender within 14 days of college receipt of completed request.

In order to provide the greatest benefit to student borrowers, student loans will be cancelled in the following order, unless you direct us otherwise:

Private Student Loan / Minnesota SELF Loan / Federal Direct Unsubsidized Loan /
 Federal Direct Subsidized Loan

To request loan cancellation or to return loan funds, complete this form, sign and date the form, and submit the form to the Office of Scholarships and Financial Aid as directed below.

Name _____ Student ID Number _____

Street Address _____

City: _____ State: _____ Zip Code: _____

Email Address: _____

I request the Office of Scholarships & Financial Aid to cancel some or all of my loan. I understand if I am canceling the first disbursement of a loan, all subsequent disbursements will also be cancelled.

Please check the appropriate box or boxes on the left. Provide the information requested below:

	I wish to specify the loan to cancel. Please cancel the following loan or loans (circle loan type): <div style="display: flex; justify-content: space-around; margin-top: 10px;"> Private Student Loan SELF Loan </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;"> Unsubsidized Stafford Loan Subsidized Stafford Loan Plus Loan </div>
	Please cancel the ENTIRE disbursement amount for (circle semester): <div style="display: flex; justify-content: space-around; margin-top: 10px;"> Fall Semester Spring Semester Summer Session </div>
	Please cancel a PORTION of the disbursement amount for (circle semester and enter amount in whole dollars): <div style="display: flex; justify-content: space-around; margin-top: 10px;"> Fall Semester \$ _____ Spring Semester \$ _____ Summer Session \$ _____ </div>

Note: I understand cancellation of a loan disbursement may create a balance due the college. By signing this request, I agree to make immediate and full payment of the balance due created by cancellation of this loan disbursement. I will contact the Dakota County Technical College Business Office to arrange payment of any balance due created by my request.

Signature: _____ **Date:** _____

Return Completed Form to:
Dakota County Technical College
Office of Scholarships & Financial Aid
1300 145th Street East, Rosemount, MN 55068
Fax: (651) 423-8779 email: finaid@dctc.edu

If you wish to reinstate a loan, you must complete a new loan request in eServices.